

**AD HOC ANNOUNCEMENT acc. to § 15 WpHG (Securities Trading Act)
by Schaltbau Holding AG, Munich
WKN 717030 – ISIN DE0007170300**

▪ **Schaltbau Group again adjusts forecast for 2008 upwards**

Munich, 16 October 2008 - As a result of the Group's repeated good business performance in the third quarter of 2008, the Executive Board of Schaltbau Holding AG has again upwardly revised its forecast for the current fiscal year.

The companies of the Group are accordingly predicted to record an order-intake of €280 million instead of the €260 million forecast earlier this year (2007: €271.9 million). Sales revenues are now expected to grow to €280 million, exceeding the last prediction of €263 million (last year: €32.1 million). The management correspondingly expects an additional improvement in earnings before interest and taxes (EBIT) to a total of €19.7 million instead of the previously forecasted figure of €17.7 million (last year: €14.1 million) and Group net profit of €12.6 million for 2008. The last prediction made in June was one of €11.5 million (last year: €8.2 million). This will raise the profit attributable to shareholders to €11.6 million, surpassing the previous forecast of €10.3 million (last year: €7.2 million). The earnings forecast also makes allowance for precautionary measures taken to cover possible risks connected with the effects of the current crisis on financial markets.

Due to the current price of Schaltbau stock, which experienced a considerable decline as a result of the ongoing turbulence on the world's financial markets, the management assumes that there will be no further conversion of convertible bonds into shares this year and thus no dilution of the earnings per share, which are thus forecast to rise to €6.2 (till now €5.50 to €5.70) (last year: €3.85).

Provided the world economy does not experience a massive slump, the Group is expecting to achieve the same level of earnings in the fiscal year 2009.

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