

AD HOC ANNOUNCEMENT acc. to § 15 WpHG (Securities Trading Act)
by Schaltbau Holding AG, Munich
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▪ **Schaltbau Group announces forecast for 2010**

Munich, 04 November 2009 – The companies of the Schaltbau Group continued to perform in line with forecast during the third quarter 2009. The Group's short-term prospects remain fundamentally unchanged. According to current knowledge, the Schaltbau Group is expected to achieve sales revenues of approximately € 270 million, earnings from operating activities (EBIT) totalling € 21.0 million and Group net profit of € 13.4 million for the current fiscal year 2009. After deducting the profit attributable to minority shareholders, the profit attributable to the shareholders of Schaltbau Holding AG will amount to € 11.6 million, equivalent to earnings per share of approximately € 6.20.

The Group is expecting a continuation of the relatively stable volume of business with the railway industry in 2010. Slight improvements in a number of industrial areas are likely to be accompanied by losses in door systems for buses as well as a lower volume of container traffic, thus leading to decreases in the related industrial brakes business. Altogether, sales revenues at the level of those seen in 2009 are expected. In 2010, however, expenses in advance will be necessary in order to attain the growth predicted for 2011 and the years that follow. This strategic approach is predicted to lead to a reduction in the result from operating activities (EBIT) to approximately € 17.5 million. Group net profit for the year is thus forecast to total € 11.6 million with earnings per share of € 5.40.

Contact person:
Wolfdieter Bloch • Schaltbau Holding AG • Hollerithstr. 5 • 81829 Munich, Germany
Tel: +49 (0)89 93005 209 • Fax: +49 (0)89 93005 318 • e-mail: bloch@schaltbau.de