

PRESS RELEASE

from Schaltbau Holding AG, Munich

▪ **Schaltbau Group again reports sustained business performance for third quarter of 2008**

Munich, 21 October 2008 – The companies of the Schaltbau Group recorded renewed growth in firm orders, sales revenues and earnings at 30 September 2008 compared with the corresponding period of the previous year. The order-intake for the third quarter totalled €72.4 million, approximately 7% below the previous year's record figure of €78.1 million. Due to the good order-book situation however, sales revenues during the same period rose sharply by 22% from €58.2 million to €71.2 million. The rise in earnings for the quarter from €1.9 million last year to €3.4 million or 79% significantly boosted earnings per share (undiluted) from €1.01 to €1.69 in the third quarter.

During the first nine months of the reporting year the Group acquired orders totalling €224.0 million (previous year: €209.2 million). The increase of €14.8 million was principally due to the consolidation of Pintsch Bubenzer for the full fiscal year 2008. The company was acquired in July 2007. At 30 September 2008 the Group order-book stood at €193.7 million, exceeding the previous year's figure of €182.8 million for the corresponding period by 6%.

Due to the strong order-book situation, Group sales revenue for the nine-month period to 30 September rose by a substantial 26% from €167.9 million last year to €211.3 million. The earnings performance improved on last year's figures as a result of the increase in sales revenues. Earnings before interest and taxes (EBIT) for the nine-month period to 30 September amounted to €18.1 million compared with €10.5 million in the corresponding period last year. Group net profit rose from €6.8 million to €12.5 million. The profit attributable to shareholders thus increased from €5.9 million to €11.6 million and earnings per share (undiluted) from €3.16 to €6.20.

Group Key Financial Figures representing business performance for the first three quarters of the fiscal years 2007 and 2008:

		Half-year 07	Q3/07	30.9.07	Half-year 08	Q3/08	30.9.08
Order-intake	€ m.	131.1	78.1	209.2	151.6	72.4	224.0
Order-book	€ m.	151.0	182.8	182.8	192.1	193.7	193.7
Sales	€ m.	109.7	58.2	167.9	140.1	71.2	211.3
EBIT	€ m.	7.3	3.2	10.5	12.9	5.2	18.1
Group net profit for the period	€ m.	4.9	1.9	6.8	9.1	3.4	12.5
Profit attributable to shareholders of the AG	€ m.	4.0	1.9	5.9	8.4	3.2	11.6
Earnings per share (undiluted)*	€	2.15	1.01	3.16	4.51	1.69	6.20

* Due to the current price of Schaltbau stock, which experienced a considerable decline as a result of the ongoing turbulence on the world's financial markets, the management assumes that there will be no further conversion of convertible bonds into shares this year.

With annual sales of approximately €280 million and 1,600 employees, the Schaltbau Group is one of the leading suppliers of components and systems in the field of traffic technology. It supplies complete level crossing systems, door systems for buses and trains, industrial braking systems for container cranes and also power supply units and high- and low-voltage components for railway vehicles. Its innovative and future-oriented products make Schaltbau a key business partner in the fields of transportation technology and industry.

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