

PRESS RELEASE

from Schaltbau Holding AG, Munich

▪ Schaltbau Group on track in third quarter 2009

Munich, 04 November 2009 – The companies of the Schaltbau Group continued to perform in line with forecast during the third quarter 2009. The impact of the economic crisis on the business performance of certain areas, which was quite extensive in some cases, was countered with cost-cutting measures at an early stage. The Group's short-term prospects changed very little during the period under report and thus the Executive Board abides by its earnings forecast of € 6.20 per share for the fiscal year 2009 and annual sales revenues of approximately € 270 million.

Influenced by negative economic factors, the order situation for the Schaltbau Group weakened considerably during the three-month period under report, particularly in industry-related areas. Order intake fell by 26.8% compared to the very high level attained in the third quarter 2008 from € 72.4 million to € 53.0 million. Due to good order-book figures, sales revenues for the quarter sank in contrast by only 12.4 per cent from € 71.2 million last year to € 62.4 million. Earnings from operating activities (EBIT) stood at € 3.4 million (previous year: € 5.2 million). As a result of the decline in quarterly earnings from € 3.4 million last year to € 1.7 million, earnings per share (undiluted) decreased from € 1.69 to € 0.71 in the third quarter. All segments made positive contributions to this result.

During the first nine months of 2009 the Schaltbau Group acquired orders totalling € 193.4 million (previous year: € 224.0 million). The order book stood at € 170.1 million on 30 September 2009 as compared with € 193.7 million one year earlier. Sales revenues totalled € 205.0 million (previous year: € 211.3 million).

The increased pressure on revenues seen in some areas was consequently met with additional cost-reduction measures, particularly from August onwards. Thus it was possible to partially compensate for the loss of earnings in the industrial sector. Earnings from operating

activities (EBIT) stood at € 14.8 million on 30 September after recording € 18.1 million in 2008. Group net profit edged down from € 12.5 million to € 9.7 million. The profit attributable to shareholders of Schaltbau Holding AG amounted to € 8.3 million (last year: € 11.6 million) and earnings per share (undiluted) stood at € 4.47 (previous year: € 6.20).

Group Key Financial Figures representing business performance for the first three quarters of the fiscal years 2008 and 2009:

		HY 08	Q3/08	30.9.08	HY 09	Q3/09	30.9.09
Order intake	€ m.	151.6	72.4	224.0	140.4	53.0	193.4
Order book	€ m.	192.1	193.7	193.7	179.7	170.1	170.1
Sales	€ m.	140.1	71.2	211.3	142.5	62.4	205.0
EBIT	€ m.	12.9	5.2	18.1	11.4	3.4	14.8
Group net profit for the period	€ m.	9.1	3.4	12.5	8.0	1.7	9.7
Profit attr. to shareholders of the AG	€ m.	8.4	3.2	11.6	7.0	1.3	8.3
Earnings per share (undiluted)	€	4.51	1.69	6.20	3.76	0.71	4.47
Group equity	€ m.	5.1	9.2	9.2	14.4	15.6	15.6

With annual sales of approximately € 270 million and 1,600 employees, the Schaltbau Group is a leading supplier of components and systems in the field of transportation technology. It supplies complete level crossing systems, door systems for buses and trains, industrial braking systems for container cranes and also power supply units as well as high- and low-voltage components for railway vehicles. Its innovative and future-oriented products make Schaltbau a key business partner in the fields of transportation technology and industry.

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