

PRESS RELEASE

from Schaltbau Holding AG, Munich

▪ Personnel

Personnel change in management of Gebr. Bode GmbH & Co. KG, Kassel

Munich / Kassel, 23 November 2009 – Dr. Ernst Raphael (52) has been appointed spokesman of Gebr. Bode GmbH & Co. KG of Kassel, with effect from 23 November 2009 and thus succeeds Dr. Andreas Schunke who recently resigned. In this function he is responsible for the entire strategic orientation of the Bode Group. He is also directly responsible for the fields of technology, development and production. After studying mechanical engineering and subsequently completing his doctorate at the Ruhr University in Bochum, Raphael began his professional career as head of development and design. After taking on further duties as divisional manager in mechanical engineering companies, Raphael became managing director of two independent units within the ThyssenKrupp Group. Most recently he worked as member of management for Allweiler AG of Radolfzell, world market leader in the field of screw pumps. In the course of these duties he was not only responsible for sales in Europe, the Middle East and Africa but also for the overseas sales companies as well as the company's plant in Bottrop.

After more than six years' service at Gebr. Bode, Dr. Andreas Schunke (49) resigned from the board of management on 13 November 2009. The decision was taken as a result of differing opinions regarding the future orientation of the company's foreign strategy. Dr. Schunke had been Technical Managing Director since 1 July 2003 and Management Spokesman at Gebr. Bode since January 2005. During this time he significantly promoted the successful reorientation of the company. The management of Schaltbau Holding AG has explicitly thanked him for this achievement and emphasised that all other aspects of the company's current business policy will be retained.

Harald Gieren and Dirk Christian Löhnner continue unchanged as members of the board of management.

Gebr. Bode, a wholly owned subsidiary of Schaltbau Holding AG, Munich, is a leading supplier of door systems for buses and trains. Its range of products and services comprises the development, production, installation, commissioning and maintenance of door systems for city buses and coaches and city and regional trains as well as high-speed trains.

With annual sales of € 270 million and a workforce of around 1,600 employees, the Schaltbau Group is a leading supplier of components and systems in the field of transportation technology. It supplies complete level crossing systems, door systems for buses and trains, industrial braking systems for container cranes and also power supply units and high- and low-voltage components for railway vehicles. Its innovative and future-oriented products make Schaltbau a key business partner in the fields of transportation technology and industry.

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