

## PRESS RELEASE

from Schaltbau Holding AG, Munich

### ▪ Schaltbau Group achieves sales target for 2009

*Munich, 21 January 2010* – The Schaltbau Group successfully achieved its sales target for 2009, despite the dampening influence of the worldwide recession. Although, according to preliminary figures, the € 65.0 million sales revenues reported in the fourth quarter 2009 were down on the € 69.1 million reported one year earlier, the figure is an encouraging improvement on the third quarter 2009. Preliminary sales figures for the year totalled € 270.5 million, 3.5 per cent or € 9.7 million lower than the € 280.2 million recorded at the end of 2008. The reduced demand for industrial products was reflected in lower revenues for the Components segment with delayed effect. Sales in the business field Brake Systems of the Stationary Transportation Technology segment also decreased due to the lower volume of world trade, the expansion of port capacities being particularly hard hit by the economic crisis. By contrast, however, in the same segment, the business field Rail Infrastructure maintained sales revenues at practically the same level as the previous year. The Mobile Transportation Technology segment achieved a modest rise in sales due to a very positive performance in the business field Door Systems for Railway Vehicles.

Incoming orders increased for the first time during the year under report in the last quarter with order intake of € 58.2 million compared with the previous year's fourth-quarter figure of € 57.1 million. The growth is primarily due to steadily rising demand in the business field Rail Infrastructure. Order intake for the Group totalled € 251.6 million in 2009 (previous year: € 281.2 million). None of the three segments achieved the order-intake figures seen one year earlier. The Group's order book stood at € 163.4 million at 31 December 2009, below the previous year's figure of € 181.6 million.

With annual sales of € 270 million and a workforce of around 1,600 employees, the Schaltbau Group is a leading supplier of components and systems in the field of transportation technology. It manufactures complete level crossing systems, door systems for buses and trains, industrial braking systems for container cranes and also power supply units as well as high- and low-voltage components for railway vehicles. Its innovative and future-oriented products make Schaltbau a key business partner in the fields of transportation technology and industry.

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